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February 6, 2017

VIA ECF

Honorable Katherine B. Forrest  
Southern District of New York  
Daniel Patrick Moynihan  
United States Courthouse  
500 Pearl Street  
New York, NY 10007-1312

Re: Verint Systems Inc. et al v. Red Box Recorders LTD., 1:14-cv-05403-KBF

Dear Judge Forrest:

This firm represents Plaintiffs Verint Systems Inc. and Verint Americas Inc. (collectively, "Verint") in the above-referenced matter. We write jointly with Alston & Bird LLP, who represents Defendant RedBox Recorders Ltd. ("RedBox").

We are pleased to inform the Court that the parties appear to have reached an agreement in principle settling the present dispute. The parties are finalizing the details of the settlement agreement and associated papers, and expect to file a motion to dismiss this week. Accordingly, we request that the Court stay all deadlines in the present action pending the filing of the motion to dismiss. In the unlikely event that the parties are unable to finalize settlement, we will notify the Court immediately and no later than Wednesday, February 8, 2017.

The parties thank Your Honor for her consideration of this matter.

Very truly yours,

Joseph F. Posillico

cc: Counsel of Record (via ECF)

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DOCUMENT  
ELECTRONICALLY FILED  
DOC #: \_\_\_\_\_  
DATE FILED: February 7, 2017

Ordered

The Court stays all deadlines between now and Feb. 10; however the trial date remains in place until the case is dismissed.

ICB. Joe  
us JT

2/7/17